# High Commission of India India

## **Economic News from**

Dar es Salaam

30 December 2019

### Headlines

- \* Indian luxury car market to be flat in 2020, growth to return in 2021: Audi
- \*India plans \$35 billion power reforms to revive ailing utilities
- \*Coal India chalks out strategy to meet 660 million tonne production target for FY20
- \* India allows Huawei to participate in 5G trials
- \* India, Uzbekistan explore joint economic projects ahead of SCO Summit
- \* Trade & Investment Inquiries from India
- \*Duty Free Tariff Preference Scheme (DFTP)
  of Government of India
- \* Forthcoming Events India
- \* Websites for Economic, Business
  Opportunities & Social
  Information on India

#### **Key Economic Indicators**

Forex Rates: 1US\$ = Rs. 71 1 Euro = Rs. 79 (As on 25.10.2019)

Forex Reserves: US \$ 440.7 billion (As on 28.10.2019) NIFTY 11,661 (As on 28.10.2019) SENSEX 39,298 (As on 28.10.2019)

#### Indian luxury car market to be flat in 2020, growth to return in 2021: Audi

New Delhi: German automobile company Audi expects Indian luxury car market to remain flat next year and growth to come in only in 2021, having gone through a challenging 2019. **Full article** 

#### India plans \$35 billion power reforms to revive ailing utilities

India is planning another wave of reforms aimed at turning around its struggling power retailers. The initiative is still under consideration, a power ministry spokeswoman said Tuesday, declining to provide details. **full article** 

#### Coal India chalks out strategy to meet 660 million tonne production target for FY20

KOLKATA: Amid concerns that Coal India Ltd (CIL) may fall short of its 660 million tonne (MT) production target for the current fiscal, the miner has planned to ramp up daily output to meet the goal, officials said. **full article** 

#### **India allows Huawei to participate in 5G trials**

NEW DELHI: The government has decided to allow all network equipment makers, including Huawei, to participate in 5G trials. This is the first time that India, caught in a diplomatic and economic tussle between the US and China, has taken an official stance on the matter. **full article** 

#### India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. full article

**Trade & Investment Inquiries from India For December 2019** 

1	KY Kabir Industries	Looking for:
		Importers / dealers of
		Pharmaceutical
	Email: kykabirindustries@outlook.com	
2	Arihant Traders	Looking for:
		Importers / dealers of
	Mob: +91 9979667722	chainsaw, Lawn remover,
	Email: arihanttraders.chikhali@gmail.com	circular saw.
	Eman, armaneració.cimmanogman.com	

3		Looking for:
	Eko Packaging Pvt Ltd.	Importers / dealers of
	Email: <u>ag@ecojuteindia.com</u>	Tobacco.
4		Looking for:
	Richa Gaikwad	Importers / dealers of
	Mob: +91 9819784265	Pharmaceutical
	Email: reverieexports@gmail.com	
5	BMDG INTERNATIONAL PRIVATE LIMITED	Looking for:
	Mob: <b>+91 9007847636</b>	Importers / dealers of
	Email: <u>info@bmdgindia.com</u>	Raw Cottons & fresh
	A store on The Secretarian	onions
6	Aalmon Industries	Looking for:
	Mob: +91 8511170710	Importers / dealers of
	Email: <u>rcgandhi@almonindustries.com</u>	pharmaceutical products
		products
7	SKY BLUE EXPORT	Looking for:
	Mob: +91-9587001374	Importers / dealers of
	Email: skyblueexportjaipur@gmail.com	agriculture products,
		rice,maize.wheat etc
8	Nilkamal Limited	Looking for:
	Mob: +91-2046900100	Importers / dealers of
		Herbal/
	Email: sanjeevan@ariehealthcare.in	Phytomedicines
9	Ari Healthcare Pvt.Ltd,	Looking for:
		Importers / dealers of
	<u>Mob: +91-9051617595.</u>	cement, steel, sponge-
	Email:mishra.shivam@jehel.com	iron, paper, power and
	Eman.misma.smvam@jener.com_	construction industries
10	Divine industries	Looking for:
	Mob: <b>+91 96873 38393</b>	Importers / dealers of
	Email: trade@divineindustry.com	Raw, Mosquito and
		Scented Incense Stick
11	La Panasa	Looking for:
	Mob: +91-9444515500	Importers / dealers of

	Email: ranganathan.thiru@gmail.com	Sunflower Oil cake/Meal
12	Mayur Vekariya	Looking for:
	Mob: <b>+91-99985 10143</b>	Importers / dealers of Irrigation Equipments
	Email: hetenterprise98@gmail.com	
	Mr Nimit Sharma	Looking for:
13	Mob: <b>+91-6355662568</b> Email: <u>sales@mtschem.com</u>	Importers / dealers of Basic dyes & Solvent
	Eman. <u>sales@intschem.com</u>	dyes, Organics & Inorganic
14	Martiza Handicrafts	<b>Looking for:</b> Importers / dealers of
	Mob: +91- 942 907 6525	Wooden Handicrafts
	Email: ne4047@gmail.com	
	Heda Industries Pvt. Ltd.	Looking for:
15	Email: hedaindustriesexim@gmail.com	Importers / dealers of Poly Vinyl Chloride (PVC) pipes
	Sigma Solvents & Pharmaceuticals Ltd	Looking for:
16	Mob: +91- 9825007479	Importers / dealers of Pharmaceutical
	Email: india.links@gmail.com	
17	N.K.P. Pharma Pvt. Ltd.	Looking for:
	Mob: <b>+91-7925890834</b>	Importers / dealers of Pharmaceutical
	Email: tejprakashagarwal@yahoo.com	
18	Shreenathji Enterprise	Looking for:
	Mob: +91-96877-10004	Importers / dealers of Industrial valves,
	Email: shreenathji2enterprise@gmail.com	boilers,nuclear reactor

19	Shilpa P. Meshram Email: infoindianexports@gmail.com	Looking for: Importers / dealers of Jewelry
20	Lion's Overseas Email: ambagemsjewellery@gmail.com	Looking for: Importers / dealers of Rice
21	Aman Bansal Email: iaman@pitambrabooks.com	<b>Looking for:</b> Importers / dealers of Stationary
22	Eins Technik Pvt. Ltd Email: saurabh@einstechnik.com	Looking for: Importers / dealers of Aluminium
23	Nilkamal Limited  Mob: +91-2046900100  Email: sanjeevan@ariehealthcare.in	Looking for: Importers / dealers of Herbal/ Phytomedicines
24	BD CERAMIC  Mob: +91-22-30613061  Email: kpplexports@puritytex.com	Looking for: Importers / dealers of Ceramics
25	Abhyuday enterprises  Mob: +91-9582830368  Email: abhyudayenterprise.info@gmail.com	Looking for: Importers / dealers of sesame
26	Marcoza Group  Mob: +91-6355662568  Email: sales@mtschem.com	Looking for: Importers / dealers of Wall tiles, Floor tiles & Sanitary ware

<b>27</b>	Cosagrofoods	Looking for:
	Mobile: +91-9820056498	Importers/dealers of in
	Mobile 2: +91-9820056497	Tanzania for Food Items
	Office: +91-9820056496	Like Biscuits,
	Email: <u>info@cosmeticagrouop.net</u>	Confectionery,Rice and
	, sales@cosmeticagroup.net	Pulses
	Max Maritime Private Limited	Looking for
20	Tel: +91 22 49707040	Importers and exporters
28	Mobile: +91 9821330607	of ready-made garments
	Email: vinod@maxmpl.com	from India into Tanzania
	(Mr. Rizwan Shaikh)	Looking for:
<b>29</b>	RGS-Transparent logo	Importers/list of Buyers
	Mob: +91-9825625286	of Fresh Fruits &
	Email: info@rgsinternational.in	Vegetables/Dehydrated
	Rizwan Shaikh	Onion &
		Garlic/Spices/Bed
		Linens/Bath Linens & Silica Sand.
30	N.K.P. Pharma Pvt. Ltd.	Looking for:
		Importers / dealers of
	Mob: <b>+91</b> - <b>7925890834</b>	Pharmaceutical
	Email: tejprakashagarwal@yahoo.com	
31	Shreenathji Enterprise	Looking for:
	Mob: <b>+91</b> - <b>96877-10004</b>	Importers / dealers of
		Industrial valves,
	Email: shreenathji2enterprise@gmail.com	boilers,nuclear reactor
32	Shilpa P. Meshram	Looking for:
	Email: infoindianexports@gmail.com	Importers / dealers of
	Eman. mondianexports@gman.com	Jewelry
33	Lion's Overseas	Looking for:
	Email: ambagemsjewellery@gmail.com	Importers / dealers of
		Rice
34	N.K.P. Pharma Pvt. Ltd.	Looking for:
	3.6.1	Importers / dealers of
	Mob: <b>+91</b> - <b>7925890834</b>	Pharmaceutical

	Email: tejprakashagarwal@yahoo.com	
35	Shreenathji Enterprise	Looking for:
	Mob: <b>+91</b> - <b>96877-10004</b>	Importers / dealers of Industrial valves,
	Email: shreenathji2enterprise@gmail.com	boilers,nuclear reactor
36	Shilpa P. Meshram	Looking for:
	Email: infoindianexports@gmail.com	Importers / dealers of Jewelry
37	SIDDHI ENGINEERS Tel: +91 79 2754 2909/4909  Fax: +91 79 2754 5089  Mobile:+91 9377979021 Email: siexp@siddhiindia.com	Looking for: Importers or Distributors of Aluminium and Steel Cheese Pipes (Bobbins).

#### Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

- i) <a href="http://commerce.gov.in/trade/international-top-DFTP.pdf">http://commerce.gov.in/trade/international-top-DFTP.pdf</a>
- ii) <a href="http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014">http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014</a>
- iii) www.focusafrica.gov.in\DFTP\_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at  $\underline{www.hcindiatz.org}$ 

#### I. Forthcoming Events - India

#### \*14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers, Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Biofertilizers, Micronutrients, Key Government officialstangatradefair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

#### For more information please visit <a href="https://www.pmfaiindia.org/">https://www.pmfaiindia.org/</a>

#### \*Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <a href="http://www.vibrantgoa.com/">http://www.vibrantgoa.com/</a>

#### \*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019

Confederation of Indian Industry (CII) with the support of Ministry of Commerce and Industry, Government of India will be organizing the India – "Africa Higher Education and Skill Development Summit during 26 - 27 August 2019" at New Delhi, India.

The summit will be a two-day event comprising a conference, an exclusive exhibition and one on one meeting opportunities with various stakeholders in the education and skill development sector. It will be the first of its kind platform in India specifically aimed at multilevel collaboration between India and identified African countries.

#### \*Ceramix 2019 - 21st to 24th November, India

After the 2 extremely successful editions in 2016 & 2017 with a combined visitor foot fall of over 200,000 from India and 3000+ from all over the world constituting over 100+ countries, we are coming up with the 3rd edition of it, rebranded as Ceramix Expo 2019 in Gujarat (India) from 21st to 24th November 2019.

# \*Sponsoring importers/buyers from the overseas to visit CAPINDIA 2019 scheduled to be held in Mumbai between December 2-4, 2019

CAPINDIA is a joint initiative of PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL which is poised to be one of the largest and unique networking events in the Plastics & Chemicals Sector under the aegis of Ministry of Commerce and Industry, Govt. of India.

5th Edition of CAPINDIA will be organized in Mumbai from December 2-4, 2019. The first four editions of CAPINDIA was a grand success with more than 400 Foreign Delegates from 38 countries and more than 7,000 trade visitors visiting the exhibition

#### Websites for Economic and Business Opportunities on India

- ➤ Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- ➤ Health Portal for medical services/treatment/opportunities in India: <a href="https://www.healthcareportal.com">www.healthcareportal.com</a>
- Federation of Indian Chambers of Commerce & Industry (FICCI): <a href="http://www.ficci.com">http://www.ficci.com</a>
- Confederation of Indian Industry (CII): <a href="https://www.ciionline.org">www.ciionline.org</a>
- Directory of Indian Suppliers (CII): <a href="https://www.indianindustry.com">www.indianindustry.com</a>
- Directorate General of Foreign Trade (DGFT): http://dgft.delhi.nic.in
- ➤ India Trade Promotion Organization (ITPO): www.indiatradefair.com; http://www.tradeportalofindia.com

- Innovative Technology in Manufacturing: <a href="www.itm-india.com">www.itm-india.com</a>
- Indian Exporters' Guide: <a href="https://www.indianexporters.com">www.indianexporters.com</a>
- Export Promotion Organizations: <a href="http://tradeportalofindia.com/contentmgmt/Desktops2.html?">http://tradeportalofindia.com/contentmgmt/Desktops2.html?</a> compid=itpo&itemcode=I051
- Federation of Indian Export Organizations (FIEO): <a href="http://www.fieo.org">http://www.fieo.org</a>
- National Small Industries Corporation [NSIC]: <a href="http://www.nsic.co.in">http://www.nsic.co.in</a>
- MMTC LIMITED India's Largest International Trading Company: <a href="http://mmtclimited.com">http://mmtclimited.com</a>

#### Disclaimer

Images and information in this document have been gathered from various sources. We intend to use this document to inform economic issues about India, its business potential, tourism, and views of Government of India.

If any images or information appearing on this site is copy righted, please inform the High Commission of India, Dar es Salaam, and we will be happy to credit the relevant parties.

High Commission of India in Dar es Salaam and its affiliates are not responsible for any errors in the content or information provided on this document.

Information provided by the High Commission of India in Dar es Salaam may be used for non-commercial purposes only. Before using any information for commercial purpose, please contact us.